

Selling Gold Jewelry Tips

A Guide on How to Sell Your Gold Jewelry

First of all, the very fact that you have found this guide tells me that you are doing your due diligence to find the best place for selling your gold jewelry, right? If you are like me, you are not sure just who to trust when trying to find the best place to sell your gold. A lot of the information out there on Google is confusing and it sometimes seems conflicting, doesn't it? When you have completed this guide, you will be able to make a decision for yourself on exactly where to sell your gold jewelry for the most money possible. I don't claim to be a "know it all" when it comes to the gold market, I am simply a consumer just like you trying to make ends meet.

Highlights of What I am Going to Cover:

- 1. Is your Gold Jewelry Real or Fake?**
- 2. Consider the Different Options When Finding The Best Place to Sell Your Gold Jewelry**
 - **Your Local Pawn Shop**
 - **The Corner Jewelry Store**
 - **A Gold Party at Your Friends House**
 - **Are Online Gold Buyers Reputable**
 - **Gold Refineries and How to Access Them**

1. Is Your Gold Jewelry Real or Fake

Lots of people just like you are just not certain if their gold jewelry is real or fake. I have put together a few tips for you to see if your gold is genuine without any complicated chemical tests or silly tricks. Each of these tips you can do right at home, right now, without the help of a jeweler or professional.

The first step to take is to simply hold your gold jewelry in one hand and feel its weight. If it feels a little on the light side, then it may not be real. But keep in mind that most thin silver and gold necklaces are not very heavy because there is just not that much material there. That is a basic start, but let's continue our investigation.

Now you need to find a magnet somewhere. If you are not sure if you have a magnet at home or not, just go to your fridge and see if you have a magnet holding a calendar or one of your child's drawings on it. Now take that magnet and pass it over your different pieces of jewelry. Your items or not made of gold or silver if anything sticks to the magnet.

Next, here is a simple way to tell if your jewelry is genuine or fake. It's the simplest of tests and lots of people are unaware of just how simple it is. Just look and see if it has a hallmark stamp on it anywhere. This is not always 100% accurate, but I would just about believe it every time.

This simple stamp will show up as the karat stamp for gold, like 14k, 10k or 18k. And for silver, you will find the word "sterling" or .999 or something simple like that. And if you are lucky to have some platinum items, then you will find a number ending in PT, like 850PT. These number correspond to the percentage of the purity of the precious metal.

2. Options for the Best Place to Sell Gold Jewelry

Local Pawn Shops and Corner Jewelry Stores

The first place that comes to mind for most of us is our local pawn shop or maybe a corner jewelry store near your neighborhood. And the simple fact is, they make a great place to sell your items if you need money in your pocket this afternoon. But if you have seen my website, <http://sellinggoldjewelrytips.com/> then you know that they just don't offer the most money for your gold.

Pawn shops and jewelry stores are owned by real people that are running a business and trying to make a profit. They have employees to pay, rent to pay and even an electric bill just like you do, so when they buy your gold, they need to leave some room for profit when they resell your jewelry to a refinery. Yep, it's as simple as that.

Now here is an important point when considering a local jewelry store to sell your gold. If you have a nice diamond ring or if you know your item is quite valuable, then a jewelry store is probably your best option. Take it to them and have it appraised. They might even be interested in buying it from you and offer you some percentage of it's retail value. Also ask them if they are interested in selling it on consignment for you.

A Gold Party At Your Friends House

Gold parties go in and out of favor in the gold market, but they are just a bad choice in my opinion.

They do make a very safe way to sell your items of value because you are going through a trusted friend, but that friend is literally taking profit out of your pocket. Let me explain..... At the party a representative will be evaluating everyone's gold for purity and weight. Once all

the items are verified, then offers will be made. Now here comes the part that will make you mad because everyone is taking a profit before you get your money.

Your friend, the host of the party, will actually get a cut of the profits before everybody else. He or she is guaranteed a percentage of the total payout for all the attendees. Here is a simple example. If the gold party company pays out \$20,000 dollars at a party, then the host gets a 10% cut, or \$2000 for just letting the company have it at their house. Doesn't sound very friendly does it? It's your gold, so you should get all the profit, right?

Are Online Gold Buyers Reputable?

Online gold buyers are the new kid on the block so to speak because they are new to the gold buying market. A lot of people are leery of their process, so let's take a look at how they work.

Basically, their services allow you to mail in your unwanted gold items to their facility for examination. Your jewelry will be weighed, tested to see if it is real and then the company will contact you and make you an offer. Most of the online gold buyers are safe and the reputable ones will offer insurance on your shipment to give you peace of mind.

How to Get Access to a Gold Refinery and Maximize Your Profits

So how can regular people like you and me actually sell our gold jewelry directly to a gold refinery? First of all, why is it so important to sell your gold jewelry to a refinery? Here is the simple reason. Take the gold party for example. There are too many people taking a cut of the profits in the process only for your jewelry to end up at a refinery. That is the same problem with jewelry stores and pawn shops. They are just middlemen between you and the gold refinery. It only makes sense to sell your gold jewelry refinery direct and put all the profits in your pocket, right? So how can regular folks deal directly with gold refineries?

The top online gold buyers are actually storefronts for gold refineries. That's right, the answer is right under most people's noses, but they have no idea how to take advantage of this industry secret.

So which is the best online gold buyer to choose?

Here is a short list of my recommendations:

[Cash for Gold USA](#)

- They offer free shipping and \$1000 insurance on your gold shipment with FEDEX
- They offer a 14 day satisfaction guarantee
- If the price of gold rises within 30 days of your shipment, then they will send you the difference
- They offer payment through PayPal
- **They are a refinery!**

Visit their website at <http://cashforgoldusa.com>

Cash for Gold Co

- Have a 12 day satisfaction guarantee on your shipment
- Offer free shipping with \$1000 FEDEX insured shipment
- Offer payment through PayPal
- They do not claim to be a refinery

Now you are asking this question. “Alan, why would you recommend a company that is not a refinery after your explanation”? As smart and savvy consumers we must keep our options open. There are a few good online gold buyers on the market these days, but these are the only two that I recommend. Each of them do lots of business and they are the only ones that I want my name attached to.

Yes, Cash for Gold USA is my top recommendation, but make the decision for yourself before you put your unwanted gold items in an envelope and pop it in the mail.

I hope my guide has been helpful. If you have any questions or concerns, please feel free to contact me at alan@sellinggoldjewelrytips.com and I will be happy to do my best to give you an answer that will help you along the way.

Alan Greperson

P.S. Feel free to give this report to family and friends looking for good information on how to sell gold jewelry for the most money possible. Thanks for reading.